



# **Joint News Release**

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# BASF Canada and Quantiam reorganize their Catalytic Coatings business serving the petrochemical industry

MISSISSAUGA, ONTARIO and EDMONTON, ALBERTA, August 6, 2018 – BASF Canada and Quantiam are reorganizing their joint CAMOL<sup>™</sup> Catalytic Coatings business, serving customers in the global petrochemical industry.

Effective as of July 31, 2018, Quantiam will now provide marketing, sales, and technical services for all CAMOL (Catalytically-assisted Manufacture of Olefins) products, in addition to its current manufacturing and R&D support.

The CAMOL product line offers advanced catalytic coatings that are applied on the internal surfaces of steam cracker furnace coils used in the petrochemical industry. These heat-resistant CAMOL coatings improve operational profitability of steam crackers: they reduce carbon formation and increase on-line production time, resulting in a reduction of energy requirements and CO<sub>2</sub> emissions.

To learn more about CAMOL, please visit www.quantiam.com.

CAMOL™ is a trademark of BASF Qtech Inc.

#### **About BASF**

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has more than 18,200 employees in North America, and had sales of \$17.9 billion in 2017. For more information about BASF's North American operations, visit <a href="https://www.basf.com">www.basf.com</a>.

BASF Canada, headquartered in Mississauga, Ontario, has approximately 700 employees at 11 production facilities and offices located across Canada. BASF Canada is a subsidiary of BASF SE, and an affiliate of BASF Corporation. To find out more about BASF's activities in Canada, visit <a href="https://www.basf.ca">www.basf.ca</a> or follow us on twitter <a href="https://www.twitter.com/basfcanada">www.twitter.com/basfcanada</a>.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The more than 115,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of €64.5 billion in 2017. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at <a href="https://www.basf.com">www.basf.com</a>.

### **About Quantiam**

Quantiam is a Canadian high technology company founded in 1998 by Dr. Steve Petrone with a focus to exploit the properties of materials at the nano-scale and smaller for energy and greenhouse gas emissions reductions, and for life-cycle improvements of critical materials used in extreme operating environments. Additional information about Quantiam, its technologies, products and services is available at <a href="https://www.quantiam.com">www.quantiam.com</a>.